

August 23, 2010

To Whom It May Concern:

In April 2008 COAF engaged Dr. Ricardo Pinto of Pinto Consulting GmbH to conduct a formal evaluation of the COAF Model Cluster Project. Following the completion of the evaluation, Dr. Pinto provided follow-up support for implementation and prioritization of the recommendations outlined in the evaluation and also worked in an advisory capacity supporting COAF's fundraising activities. This additional consultancy relationship was active from May 2008 – December 2008.

Dr. Pinto's work for COAF has had a large impact on the current operational foci of the organization and significantly informed COAF's current guiding strategic goals. He and his team were impeccably professional and thorough, rendering their independent opinion in a constructive and direct manner. Dr. Pinto is extremely dedicated to and experienced in the field of rural development and his work is a positive force for all organizations with whom he consults and for the overall progress in the countries in which he works.

Sincerely,

Garo H. Armen, PhD Founder & Chairman